

**KEY BISCAYNE POLICE OFFICERS & FIREFIGHTERS
RETIREMENT PLAN**

Thursday, October 2nd, 2014 – **5:30 P.M.**

560 Crandon Blvd
(Village Council Chambers)
Key Biscayne, Florida 33149

AGENDA

1. Call to Order/Roll Call

Servando M. Parapar, Secretary
Captain Michael Haring, Chairman
Deputy Chief of Police Jose L. Monteagudo
Martha F. Broucek
Ramon Rodriguez

2. Additions/Deletions to Agenda

3. Approval of Minutes

- Regular Meeting of July 24th, 2014
- Special Meeting of September 11, 2014

4. Approval of Invoices

Gabriel Roeder Smith & Co., Inv #409505, Dated 9/12/14	\$
Holland & Knight, Inv #3089064, Dated 9/8/14	\$
SunTrust Bank, Inv #258132, Dated 7/29/14	\$
SunTrust Bank, Inv #258133, Dated 7/29/14	\$
<u>TOTAL</u>	<u>\$</u>
Burgess Chambers & Associates, Inc. Inv #14-136 Qtr 6/30/14	\$
Burgess Chambers & Associates, Inc. Inv #14-227 6/30/14 DROP	\$
Burgess Chambers & Associates, Inc. Inv #14-228 6/30/14 SHARE	\$
<u>TOTAL</u>	<u>\$</u>
Joan L. Wall, Administrator, 63 3/4 hrs, plus expenses	\$

5. Approve Commencement of Retirement – After end of DROP

F/F Albert A. Menendez, DROP 1/1/10 – 12/31/14, Monthly Benefit to participant
To commence on January 1st, 2015 in the amount of \$ 1,403.63

F/F John N. Montgomery, DROP 11/1/09 – 10/31/2014, Monthly Benefit to
Participant to commence on November 1st, 2014 in the amount of \$ 1,684.57

6. Refund of Pension Contributions & Overpaid Pension Contributions

Nationwide Retirement Solutions (FBO P/O Miguel De La Rosa, H/D 1/7/13,
T/D 3/8/14) in the amount of \$ 7,540.14

F/F Kevin Mills, Overpaid Pension Contributions/Application for DROP Retirement
Effective July 1, 2014 Received on 8/19/14, Contributions 7/1 – 8/8/14 \$1,219.08
Less 20% WH Tax of \$243.82, Net Check of \$ 975.26

7. **UNFINISHED BUSINESS** – Review of Recent Experience Study prepared by Gabriel Roeder Smith on June 10th, 2014

NEW BUSINESS

8. a) **Blake Myton, SunTrust** – Investment Market Report

8. b) **Burgess Chambers & Associates** – 6/30/14 Performance Report

8. c) **Miscellaneous Correspondence for Discussion**

- 9/18/14 Letter from Village Manager
- 9/19/14 Email from Peter N. Strong, Actuary
- 9/12/2014 Letter from IRS regarding favorable determination of the Plan

8. d) **Schools & Conferences**

- **FPPTA**- Fall Trustees School, October 5 – 8, 2014, Hyatt Coconut Point, Bonita Springs
- **NCPERS** – Annual Public Safety Employees Pension & Benefits Conference, October 26 – 29, 2014, Westin New Orleans Canal Place, New Orleans, LA
- **Department of Retirement** – 44th Annual Conference, November 17 – 19, 2014, B Resorts & Spa, Lake Buena Vista, No registration fee.

9. **Trustees' Concerns**

10. **REPORTS**

- **Attorney** –
- **Administrator** – Status of:
 - **Annual Affidavits – Lazaro Castellon still has not returned form (do not know his current address)**
 - Status of SPD (last SPD dated 11/19/09)
- **Other**
 - SunTrust Bank – 408 (b) (2) Fee Disclosures as of 6/30/14
 - GRS Response to GASB's Request for Comments 9/17/14

11. **Input from Active Members/Retired Members/Public Comments**

12. **Next Meeting Date** – Wednesday, November 19th, 2014/**Adjournment**

In accordance with the Americans Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the Village Clerk, 85 W. McIntyre Street, Key Biscayne, FL 33149, telephone number (305) 365-5506, no later than two business days prior to such proceedings.

If a person decides to appeal any decision made by the Board of Trustees of the Police Officers and Firefighters Retirement Plan with respect to any matter considered at this meeting or hearing, that person will need a record of the proceedings, and for such purpose, may need to insure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. (F.S. 286.0105)

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephone access to the meeting will be provided.